



الخليج الدولية للخدمات ش.م.ق
Gulf International Services o.s.c

Gulf International Services Q.S.C. (GIS) is a holding company established by Qatar Petroleum (QP). It was incorporated as a Qatari shareholding company on 12 February 2008 under the Commercial Companies Law No. 5 2002 of the State of Qatar with commercial registration number 38200. The authorized capital of GIS is QR 10 billion divided into 1 billion shares of QR 10 each, and the issued capital is QR 1.23 billion.

On 26 May 2008, the company listed 70% of the issued capital in the Doha Securities Market.

GIS has significant investments in national and international oil and gas industry related service companies, including well support, offshore and onshore drilling, helicopter maintenance and transportation, and insurance and reinsurance services.

Currently, GIS owns and controls stakes in the following companies:

- 100 percent ownership of [Al Koot Insurance and Reinsurance Company S.A.Q.](#) (Al Koot)
- 69.99 percent ownership of [Gulf Drilling International Limited Q.S.C.](#) (GDI)
- 100 percent ownership of [Gulf Helicopters Company Q.S.C.](#) (GHC)

GIS is determined to identify opportunities for strategic diversification of our investment portfolio to expand and develop our group of companies, supporting the economy of Qatar while offering attractive growth and high returns to our valued shareholders.

Headquartered in Doha, the dynamic capital city of Qatar, GIS is ideally positioned to play a major role in the economic and social development of Qatar and the Middle East & North Africa (MENA) region.

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Gulf Drilling International

We aspire to be a world class Drilling Service Provider delivering safe, efficient & innovative drilling services. On May 18, 2004 GDI became the first onshore and offshore oil and gas drilling company established in Qatar. GDI started as a joint venture between Qatar Petroleum (QP, 60%), Qatar's national oil corporation, and Japan Drilling Co., Ltd. (JDC, 40%), a Japanese drilling company with more than 40 years offshore experience. The paid-up capital was US\$ 103.2 million.

In July 2007, QP acquired a further 25% of JDC shares raising their ownership in GDI to 69.99%. On 12th February 2008, the shares of QP were transferred to Gulf International Services Q.S.C. (GIS) which became a public shareholding company on 26th May 2008 listed on the Doha Securities Market (DSM). GIS now holds 70% of GDI's shares together with 100% shares of Gulf Helicopters and Al Koot Insurance Company.

GDI is a growth-oriented company. In just 4 years (2004 to 2008), GDI's rig fleet has grown to nine (9) rigs and its workforce from 100 to 1,000 employees. Our current operating rig fleet consists of five (5) offshore jack-up rigs and four (4) land rigs.

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Gulf Helicopters

Gulf Helicopters Company (GHC) was incorporated as a Qatari shareholding company under the Emiri Decree No. 27 of 7 December 1998 and is 100% owned by Gulf International Services.

GHC has been offering helicopter services since 1970, working with most of the major oil & gas, construction and survey companies throughout the Middle East, India, and North Africa. GHC currently has operational bases in Qatar, India and Libya where the company has long-term commitments.

GHC has a diversified helicopter fleet and is experienced in Offshore Operations, VFR & IFR, Onshore Transport, VVIP Transport, Seismic Support, Load Lifting both short & long line and Photo Flights. The company has diversified operations into Emergency Services and is currently providing Helicopter Emergency Medical Services. GHC also provides a wide range of ancillary equipment to fulfill specific operational requirements.

GHC's in-house facility boasts a multinational team of highly qualified and experienced engineers undertaking all fleet maintenance, as well as any modification to meet specific job requirements and third party maintenance.

Gulf Helicopters is an ISO 9001:2000 certified company for management of helicopter services, maintenance and associated services.

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Al Koot Insurance & Reinsurance

Named after a historical fort. Al Koot, one of the oldest forts in the country which was built in the Ottoman period in 1880 when Doha was little more than a village, the company is a symbol of protection for the Energy Industry.

Al Koot Insurance & Reinsurance was incorporated in 2003 under the Council of Ministers' Resolution No. 27 issued in accordance with Article 68 of the Companies Law (the "AK" Decree) as a 100 percent owned captive insurance company of Qatar Petroleum (QP).

In 2008 QP decided to set up a petroleum services company and transferred its ownership of its services companies, namely Al Koot, Gulf Drilling International and Gulf Helicopters to the new holding company Gulf International Services (GIS). 70% of GIS was offered to the public through an IPO process, in line with the State privatization policy. Following the IPO process, Al Koot became a subsidiary of Gulf International Services Q.S.C., established as a Qatari shareholding company under the laws of Qatar. Following this reorganization, Al Koot is no longer a direct subsidiary of QP. Under the terms of the IPO, QP continues to use the insurance and reinsurance services of Al Koot as if Al Koot were still the QP Group's captive insurer.

Like several other Oil and Gas companies, QP has taken the view that the volatility of the international insurance markets required a better risk management strategy. The decision to incorporate a captive insurance company, therefore, was taken in order to achieve multiple objectives such as:

- create a common risk management vehicle for the QP Group
- reduce the QP Group's reliance on third party insurance companies
- reduce costs by giving the QP Group direct access to insurers
- arrange the insurance of risks which were either not covered in the ordinary course of business by commercial insurance companies or were covered at prohibitively expensive premium rates and/or on uncompetitive terms
- retain profits within the group to provide greater financial strength and the attendant ability to self-insure more of the QP Group's risks.

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Gulf International Services OSG



الكويت للتأمين وإعادة التأمين
Insurance & Reinsurance Co.



الخليج العالمية للحفر

GULF DRILLING
INTERNATIONAL



هليكوبتر الخليج
GULF HELICOPTERS